

**FOB TANK TAKEOVER Via SGS REISSUED EXISTING DIP TEST REPORTS**

- 1) Buyer issues ICPO along with passport copy, bank details, company registration.
- 2) Seller issues Commercial Invoice (CI) to Buyer and return back to Seller.
- 3) Upon receipt of signed CI, Seller via email sends the below proof of product (POP) to Buyer;
 - a. Tank Storage Receipt (TSR)
 - b. Certificate of Origin
 - c. Statement of Product Availability
 - d. Authorization to Verify (ATV)
- 4) Seller issue pro forma invoice to the Buyer to pay for the job order (for the re-issue of already existing SGS report obtained by seller during offload of product from vessel into tanks). Buyer will not be required to conduct dip-test again.
 - a. **THE BUYER IS NOT REQUIRED TO PROVIDE CHEMICAL EXPORT LICENSE, PORT CODE, INJECTION CODE, EPC, ISP CODE, ISPS CODE, HUB & TAC NUMBER, PIPELINES NUMBER AND ATV TO BE SIGN & SEAL BY ANY LOGISTICS.**
 - b. **THE BUYER WILL NOT INCUR ANY ADDITIONAL CHARGES ACCEPT PORT ACCESS CODE FROM PORT AUTHORITY TO ENABLE INSPECTION TEAM TO SEALED SELLER TANKS AFTER BUYER COMPLETED FULL PRODUCT PAYMENT AND TANK TAKEOVER.**
- 5) Upon successful verification on the above re-issued SGS Report by the Buyer, Buyer to instruct his SGS to seal Seller's-tank after payment via MT103/TT for the 100% total cargoes value to Seller's nominated account.
- 6) Seller will issue the following balance POP documents to the Buyer:
 - a. Company Certificate
 - b. Export License
 - c. Injection Report
 - d. Product passport
 - e. Authorization to sell and collect (ATSC)
- 7) Upon confirmation of the above payment for the 100% cargoes value is well received by Seller's Bank then Seller will transfer the title Ownership to Buyer.
- 8) Seller to pay all intermediaries involved successfully as per the signed NCNDA/IMFPA.
- 9) The above transaction is completed and Seller to issue the sales & purchase agreement for the roll & extension contract.

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